

WC052 Prince Albert - Table C1 Monthly Budget Statement Summary - Mid-Year Assessment

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	2,873	3,060	-	193	1,973	1,087	885	81%	3,060
Service charges	20,931	20,807	-	1,621	10,179	10,628	(450)	-4%	20,807
Investment revenue	2,283	1,060	-	203	1,265	(205)	1,471	-716%	1,060
Transfers and subsidies	28,953	23,411	-	467	16,484	6,927	9,556	138%	23,411
Other own revenue	18,688	9,144	-	817	3,735	5,409	(1,674)	-31%	9,144
Total Revenue (excluding capital transfers and contributions)	73,729	57,482	-	3,301	33,636	23,847	9,789	41%	57,482
Employee costs	13,116	17,894	-	1,204	8,062	9,831	(1,769)	-18%	17,894
Remuneration of Councillors	2,627	2,915	-	222	1,333	1,582	(249)	-16%	2,915
Depreciation & asset impairment	5,591	2,813	-	234	1,407	1,406	0	0%	2,813
Finance charges	1,722	-	-	-	-	-	-	-	-
Materials and bulk purchases	7,922	8,474	-	523	3,289	5,185	(1,895)	-37%	8,474
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	32,475	34,772	-	4,626	24,555	10,216	14,339	140%	34,772
Total Expenditure	63,452	66,867	-	6,809	38,647	28,221	10,426	37%	66,867
Surplus/(Deficit)	10,277	(9,385)	-	(3,508)	(5,011)	(4,374)	(637)	15%	(9,385)
Transfers and subsidies - capital (monetary allocations)	8,643	19,398	-	2,964	14,829	4,569	10,259	225%	19,398
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	18,919	10,013	-	(544)	9,818	195	9,622	4927%	10,013
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	18,919	10,013	-	(544)	9,818	195	9,622	4927%	10,013
Capital expenditure & funds sources									
Capital expenditure	-	8,532	-	95	2,365	6,167	(3,802)	-62%	8,532
Capital transfers recognised	-	8,532	-	95	2,244	6,288	(4,044)	-64%	8,532
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	121	(121)	242	-200%	-
Total sources of capital funds	-	8,532	-	95	2,365	6,167	(3,802)	-62%	8,532
Financial position									
Total current assets	-	23,400	-	-	42,749				23,400
Total non current assets	-	121,802	-	-	133,612				121,802
Total current liabilities	-	8,103	-	-	11,277				8,103
Total non current liabilities	-	25,659	-	-	24,322				25,659
Community wealth/Equity	-	111,439	-	-	140,762				111,439
Cash flows									
Net cash from (used) operating	-	300	-	4,227	11,032	(3,927)	(14,959)	381%	300
Net cash from (used) investing	-	-	-	(95)	(2,246)	95	2,342	2455%	-
Net cash from (used) financing	-	-	-	(7)	(33)	7	40	596%	-
Cash/cash equivalents at the month/year end	-	27,712	-	-	36,164	23,587	(12,577)	-53%	27,712
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	1,016	725	528	453	395	4,256	-	873	8,246
Creditors Age Analysis									
Total Creditors	8,231	758	3	2	0	-	1	-	8,995